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Web Exclusives

OGE Energy and **NRG Energy** have been forced to renegotiate the timetable for the sale of NRG's McClain power plant because of regulatory delays.

An auction of the 3,360 MW GenHoldings merchant power plant portfolio will likely spill into next year.

For the full stories go to *PFR's* Web site (www.iipower.com)

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DEUTSCHE BANK SPINS OFF LATAM PRIVATE EQUITY INVESTMENT GROUP

Deutsche Bank has spun off a principal finance and third-party private equity business that focused on investing in the Latin American generation market. The newly independent private equity group, dubbed **Conduit Capital Partners**, will manage some \$257 million of existing generation investments, including \$7 million for Deutsche Bank, through two funds.

Conduit Capital Managing Director George Osario says Deutsche Bank decided to divest the unit as its appetite for deploying its balance sheet into private equity investments is on the wane. He described the parting as amicable.

Rohini Pragasam, a spokeswoman at Deutsche Bank in New York, did not immediately return calls.

—N.S.